

Republic of the Philippines Professional Regulation Commission Manila



PROFESSIONAL REGULATORY BOARD OF ACCOUNTANCY

Resolution No. <u>06</u> Series of 2021

ENROLLING THE ADDITIONAL PARTNERS OF SYCIP, GORRES, VELAYO & CO. IN THE PRACTICE OF PUBLIC ACCOUNTANCY

WHEREAS, Article IV, Section 31 of Republic Act (R.A.) No. 9298, otherwise known as the "Philippine Accountancy Act of 2004", states that Certified Public Accountants (CPAs), firms and partnership of CPAs engaged in the practice of public accountancy, including partners and staff members thereof, shall be registered with the Professional Regulation Commission (Commission) and the Professional Regulatory Board of Accountancy (Board);

WHEREAS, Annex B of Board Resolution No. 71, Series of 2004, otherwise known as "The Rules and Regulations Implementing Republic Act No. 9298", provides for the rules and regulations on the accreditation of Individual CPAs, firms and partnerships of CPAs engaged in the practice of public accountancy;

WHEREAS, the Board issued Resolution No. 92, Series of 2016, entitled "Prescribing Revised Application Forms, Documentary Requirements, and New Fees for the Accreditation of Certified Public Accountants (CPAs) in Public Practice", which provides for the new application forms, documentary requirements and fees in the accreditation of Individual CPAs, firms and partnerships in the practice of public accountancy;

WHEREAS, the Board issued Resolution No. 2 dated February 13, 2020 approving the renewal of the Certificate of Accreditation of **SYCIP**, **GORRES**, **VELAYO & CO**. for the practice of public accountancy;

WHEREAS, on January 5, 2021, SYCIP, GORRES, VELAYO & CO. filed its application to enroll JUAN MIGUEL PUNSALAN MACHUCA, CONRAD ALLAN MAGBAG ALVIZ and SMITH COPENG LIM as additional partners;

WHEREAS, upon review of the documents submitted in support of its application, the Board finds that the requirements for enrollment of additional partners in the practice of public accountancy as set forth in Board Resolutions No. 2004-71 and No. 2016-92 have been satisfactorily met.

NOW THEREFORE, by virtue of the powers vested in it by R.A. No. 9298, the Board **RESOLVES**, as it is hereby **RESOLVED**, to enroll the above-listed names as additional partners of **SYCIP**, **GORRES**, **VELAYO** & **CO**. in the practice of public accountancy. Upon approval hereof by the Commission, let its additional partners be added in the list of partners of **SYCIP**, **GORRES**, **VELAYO** & **CO**.

Done in the City of Manila this **15**th day of **January** 2021.

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Board of Accountancy Enrolling the Additional Partners of SYCIP, GORRES, VELAYO & CO. in the Practice of Public Accountancy
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THELMA S. CIUDADANO
Vice-Chairman

GLORIA T.JBAYSA

Member

ARLYN S. VILLANUEVA

Member

SAMUEL B. PADILLA

GERVACIO I. PIATOR

Member

(Vacant) Member

Attested by:

OMAIMAH E. GANDAMRA OIC, PRB Secretariat Division

APPROVED:

TEOFILO S. PILANDO, JR.

Chairman

YOLANDA D. REYES

Commissioner

JOSE Y CUETO, JR.

Commissioner